

# INDEPENDENT AUDITOR'S REPORT

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To the Members of **Rose Realty Private Limited**

## 1) Report on the Financial Statements

We have audited the accompanying financial statements of **Rose Realty Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

## 2) Management's Responsibility for the Financial Statements.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## 3) Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## 4) Unqualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) In the case of the Statement of Profit and Loss, of the profit earned by the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.



## 5) Report on Other Legal and Regulatory Requirements

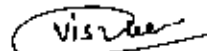
- a) As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
- b) As required by section 227(3) of the Act, we report that:
- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.;
  - iii) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - iv) In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
  - v) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

303, Padma Tower - II,  
Rajendra Place,  
Delhi- 110008

Delhi  
May 10, 2013

B. Bhushan & Co.  
Chartered Accountants  
Firm Registration No. 001596N

By the hand of



Vishwanand Keshri  
Partner

Membership No. 505508



## ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

(Annexure referred to in paragraph 5(a) of the Independent Auditor's report of even date to the members of Rose Realty Private Limited on the financial statements for the year ended March 31, 2013)

- I. The Company does not own any fixed assets. Accordingly, provisions of clauses (i)(a), (i)(b) and (i)(c) of paragraph 4 of the Order are not applicable to the Company.
- II. The Company does not own any inventory. Accordingly, provisions of clauses (ii) (a), (ii) (b) and (ii) (c) of paragraph 4 of the Order are not applicable to the Company.
- III. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, provisions of clause 4(iii)(a) to 4(iii)(d) of the Order are not applicable to the Company.
  - (e) The Company has taken short term interest free unsecured loan from its holding company, listed in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year and the year ended balance of the said loan was Rs. 3,31,500.
  - (f) In our opinion and according to the information and explanations given to us, the above loan is interest free, and other terms and conditions of such loans, as per mutually agreed stipulations, are not prima facie prejudicial to the interests of the Company.
  - (g) In our opinion and according to the information and explanations given to us, the event for repayment of principal has not arisen, and no interest is due for payment as at the year end.
- IV. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business. During the course of our audit, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in internal control systems.
- V.
  - (a) Based on the audit procedures applied by us, and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under section 301, have been so entered.
  - (b) Transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable, having regard to the prevailing market prices at the relevant time.
- VI. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of sections 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed there under.



- VII. In our opinion and according to the information and explanation given to us, 1 is not subject to internal audit. However, the Company has an internal co commensurate with its size and nature of its business.
- VIII. According to the information and explanations given to us, the Central Govern prescribed the maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 in respect of activities carried out by the Company.
- IX. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales tax, wealth-tax, service tax, customs duty, cess and other statutory dues applicable to it, and no undisputed amounts payable were outstanding as at March 31, 2013 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, customs duty, excise duty and cess that have not been deposited by the Company with appropriate authorities on account of dispute.
- X. The accumulated losses of the Company as at the end of the financial year are not more than fifty percent of its net worth. The Company has not incurred cash losses in the current financial year covered by our audit, and in the immediately preceding financial year.
- XI. The Company did not have any outstanding dues to any banks, financial institutions or debenture holders.
- XII. The Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
- XIII. The Company is not a chit fund or a nidhi mutual benefit fund/society.
- XIV. The Company is not dealing or trading in shares, securities or debentures.
- XV. According to the information and explanations given to us, the Company has given guarantee for loans obtained by its holding company and in our opinion, the terms and conditions of the above said guarantee given is not prejudicial to the interest of the Company.
- XVI. The Company has not obtained any term loans.
- XVII. According to the information and explanations given to us, the Company has not raised any funds on short term basis.
- XVIII. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 during the year.
- XIX. The Company has not issued any debentures during the year.

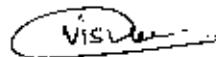


- XX. The Company has not raised any money by way of public issue during the year
- XXI. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of any such case by the management.

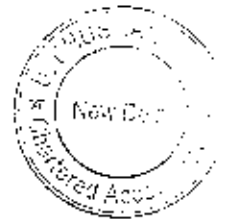
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Delhi  
May 10, 2013

B. Bhushan & Co.  
Chartered Accountants  
Firm Registration No. 001596N  
By the hand of



Vishwanand Keshri  
Partner  
Membership No. 505508



## ROSE REALTY PRIVATE LIMITED

## BALANCE SHEET AS AT MARCH 31, 2013

	Notes	As at March 31, 2013 Rs.	As at March 31, 2012 Rs.
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' fund</b>			
a) Share capital	2	500,000	500,000
b) Reserves and surplus	3	428,615	406,938
		<u>928,615</u>	<u>906,938</u>
<b>Current liabilities</b>			
a) Short term borrowings	4	331,500	-
b) Other current liabilities	5	13,483	13,483
c) Short term provisions	6	4,427	1,352
		<u>349,411</u>	<u>14,835</u>
	<b>TOTAL</b>	<b><u>1,278,026</u></b>	<b><u>921,773</u></b>
<b>II. ASSETS</b>			
<b>Non current assets</b>			
a) Other non current assets	7	1,622	3,243
<b>Current assets</b>			
a) Cash and bank balances	8	925,381	899,243
b) Other current assets	9	351,023	19,287
		<u>1,276,404</u>	<u>918,530</u>
	<b>TOTAL</b>	<b><u>1,278,026</u></b>	<b><u>921,773</u></b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	1		
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	2-18		

The accompanying notes are an integral part of the financial statements.  
As per our report of even date.


B. Bhushan & Co.  
Chartered Accountants  
By the hand of



Vishwanand Keshri  
Partner  
Membership no. 505508  
May 10, 2013  
Delhi



Directors



Omi Chand Rajput



Achhey Lal

## ROSE REALTY PRIVATE LIMITED

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2013

	Notes	For the year ended March 31, 2013 Rs.	For the year ended March 31, 2012 Rs.
<b>I INCOME</b>			
Other income	10	59,951	48,277
<b>Total income</b>		<u>59,951</u>	<u>48,277</u>
<b>II EXPENSES</b>			
Other expenses	11	27,855	28,279
<b>Total expenses</b>		<u>27,855</u>	<u>28,279</u>
<b>III Profit before tax (I - II)</b>		<b>32,096</b>	<b>19,998</b>
<b>IV Tax expense</b>			
Current tax		10,418	6,180
<b>V Profit for the year from continuing operations (III - IV)</b>		<u><b>21,677</b></u>	<u><b>13,818</b></u>
<b>VI Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]</b>			
- Basic and Diluted		0.43	0.28

SIGNIFICANT ACCOUNTING POLICIES


1

NOTES TO THE FINANCIAL STATEMENTS

2-18

The accompanying notes are an integral part of the financial statements.  
As per our report of even date.

B. Bhushan & Co.  
Chartered Accountants  
By the hand of

  
Vishwanand Keshri  
Partner

Membership no. 505508  
May 10, 2013  
Delhi



Directors

  
Omi Chand Rajput

  
Achhey Lal

**1 SIGNIFICANT ACCOUNTING POLICIES**

**a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements of the Company have been prepared in accordance with the Indian Generally Accepted Accounting Principles ("Indian GAAP"). The Company has prepared these financial statements to comply in all material aspects with the accounting standard notified under the Companies (Accounting Standard) Rules, 2006 as amended and the relevant provision of the Companies Act, 1956. The financial statement have been prepared under the historical cost convention and on accrual basis.

The accounting policies adopted in the preparation and presentation of financial statements are consistent with those of previous year. The management evaluates all recently issued or revised accounting standards on a ongoing basis.

**b) RECOGNITION OF REVENUE AND EXPENDITURE**

Income and expenditure are accounted for on accrual basis.

**c) CASH FLOW STATEMENT**

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

**d) EARNINGS PER SHARE**

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

**e) UNAMORTISED EXPENDITURE**

Unamortised expenditure is amortised over a period of five years.

**f) CASH AND CASH FLOW STATEMENT**

In the Cash Flow Statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short term highly liquid investments with original maturity of three months or less.





	As at March 31, 2013 Rs.	As at March 31, 2012 Rs.
<b>2 SHARE CAPITAL</b>		
<b>Authorized</b>		
50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each	500,000	500,000
<b>Issued, subscribed, and fully paid up</b>		
50,000 (50,000) equity shares of Rs 10 (Rs. 10) each fully paid up	500,000	500,000

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2013		As at March 31, 2012	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Number of shares outstanding at the end of the year	50,000	500,000	50,000	500,000

b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

c) Shares held by holding Company, Anant Raj Limited.

*50,000 (*50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up	500,000	500,000
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\*Includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited.

d) Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2013		As at March 31, 2012	
	Number	% holding	Number	% holding
<b>Equity Shares of Rs. 10 (Rs. 10) each fully paid up:</b>				
- Anant Raj Limited	50,000	100%	50,000	100%



	As at March 31, 2013 Rs.	As at March 31, 2012 Rs.
<b>3 RESERVES AND SURPLUS</b>		
Surplus as per Statement of Profit and Loss		
Opening balance	406,938	393,120
Addition during the year	21,677	13,818
Balance at the end of the year	<u>428,615</u>	<u>406,938</u>
<b>4 SHORT TERM BORROWINGS</b>		
(Unsecured)		
a) Loan from related party	<u>331,500</u>	-
Loan from related party represents non interest bearing unsecured loan obtained from the holding company, which is repayable on demand. There is no repayment of principal or payment of interest due by the Company as at the year end.		
<b>5 OTHER CURRENT LIABILITIES</b>		
a) Other payables		
- Expenses payable	<u>13,483</u>	<u>13,483</u>
<b>6 SHORT TERM PROVISION</b>		
a) Provision for income tax (net off of taxes paid)	<u>4,427</u>	<u>1,352</u>
<b>7 OTHER NON CURRENT ASSETS</b>		
a) Unamortised expenditure		
Opening balance	4,864	6,485
Less: Written off during the year	<u>1,621</u>	<u>1,621</u>
	3,243	4,864
Less: Current portion of unamortised expenditure (Refer notes 9)	<u>1,621</u>	<u>1,621</u>
	<u>1,622</u>	<u>3,243</u>
<b>8 CASH AND BANK BALANCES</b>		
a) Cash and cash equivalents		
i) Balance with bank in current account	40,503	68,089
ii) Cash on hand	<u>5,371</u>	<u>5,371</u>
	45,874	73,460
b) Other bank balances		
i) Deposits with original maturity of more than 3 months but less than 12 months	<u>879,507</u>	<u>825,783</u>
	<u>925,381</u>	<u>899,243</u>
<b>9 OTHER CURRENT ASSETS</b>		
a) Interest accrued but not due	17,902	17,666
b) Unamortised expenditure	1,621	1,621
c) Stamp papers in hand	<u>331,500</u>	-
	<u>351,023</u>	<u>19,287</u>



	For the year ended March 31, 2013 Rs.	For the year ended March 31, 2012 Rs.
<b>10 OTHER INCOME</b>		
a) Interest income	59,951	48,277
<b>11 OTHER EXPENSES</b>		
a) Payment to auditors as audit fees	13,483	13,483
b) Bank charges	550	550
c) Filing fees	6,300	6,000
d) Legal & professional	5,901	6,625
e) Unamortised expenditure written off	1,621	1,621
	<u>27,855</u>	<u>28,279</u>

**12 Contingent liability (to the extent not provided for):**

The Company, being residual interest holder in lands transferred under business development agreement to its holding company, Anant Raj Limited, has guaranteed the loans obtained by its holding company by mortgaging its interest in lands, relevant details whereof are as under:

- a) Guarantee given along with other fellow subsidiary companies for the term loan of Rs. 100 crores (Nil) obtained by the holding company from Yes Bank Limited by creating; a) an exclusive charge by way of equitable mortgage on the land located at Village Kadarapur, Tehsil Sohna, Gurgaon, Haryana, currently subject matter of development rights held by the holding company; and b) an exclusive charge on all receivables from the sale of above land or project.
- b) Guarantee given along with other fellow subsidiary companies of Rs. 250 crores (Nil) in respect of Non Convertible Debentures issued by the holding company, Anant Raj Limited to Yes Bank Limited by creating first pari passu mortgage and charge on the land located at revenue estate of village Kadarapur, Tehsil Sohna, Gurgaon, Haryana, currently subject matter of development rights held by the holding company. The security has been created in favor of Security Trustee of the debenture holders.
- c) Corporate guarantee given along with other fellow subsidiary companies for the term loan and working capital facility of Rs. 175 crores (Nil) obtained by the holding company from ICICI Bank Limited by creating; a) first pari passu charge by way of equitable mortgage on the land located at revenue estate of village Kadarapur, Tehsil Sohna, Gurgaon, Haryana, together with all buildings and structures thereon, both present and future, currently subject matter of development rights held by the holding company; and b) first and exclusive charge on all receivables therefrom.
- d) Guarantee given along with other fellow subsidiary companies for the term loan Rs. 200 crores (Nil) obtained by the holding company from Indiabulls Financial Services Limited by creating; a) first and exclusive charge/mortgage by way of constructive delivery and deposit of title deeds of land located at Village Kadarapur and Ullahawas, Tehsil Sohna, Gurgaon, Haryana, currently subject matter of development rights held by the holding company; and b) first and exclusive charge on the receivables from the mortgaged land; and c) pledge of entire shares of the Company held by its holding company.

The Company holds a counter guarantee from the holding company enforceable in the event of the aforesaid banks enforcing the guarantee given by the Company.



- 13 The Company had entered into a business development agreement with Anant Raj Limited, the holding company whereby the Company had given irrevocable development rights in respect of identified lands acquired by the Company in favor of its holding company entitling the holding company to develop, market, sell, realize and retain the entire sale proceeds of the project to be developed by it on such land. The title of land is with the Company.
- 14 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars		For the year ended March 31, 2013	For the year ended March 31, 2012
Profit attributable to equity shareholders	Rs.	21,677	13,818
Nominal value of equity shares	Rs.	10	10
Weighted average number of equity shares outstanding during the year	No.	50,000	50,000
Basic and diluted earnings per share	Rs.	0.43	0.28

#### 15 Related Party Disclosures:

Pursuant to Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India following parties are to be treated as related parties along with their relationships:

- a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

##### Holding Company

Anant Raj Limited

##### Fellow Subsidiary Company

Aakashganga Realty Pvt. Ltd.	Elegant Estates Pvt. Ltd.
Advance Buildcon Pvt. Ltd.	Elevator Buildtech Pvt. Ltd.
Anant Raj Cons. & Development Pvt. Ltd.	Elevator Promoters Pvt. Ltd.
Anant Raj Hotels Ltd.	Elevator Properties Pvt. Ltd.
Anant Raj Housing Ltd.	Empire Promoters Pvt. Ltd.
Anant Raj Infrastructure Pvt. Ltd.	Excellent Inframart Pvt. Ltd.
Anant Raj Projects Ltd.	Fabulous Builders Pvt. Ltd.
Ankur Buildcon Pvt. Ltd.	Four Construction Pvt. Ltd.
A-Plus Estates Pvt. Ltd.	Gadget Builders Pvt. Ltd.
BBB Realty Pvt. Ltd.	Gagan Buildtech Pvt. Ltd.
Blossom Buildtech Pvt. Ltd.	Glaze Properties Pvt. Ltd.
Bolt Properties Pvt. Ltd.	Goodluck Buildtech Pvt. Ltd.
Capital Buildcon Pvt. Ltd.	Grand Buildtech Pvt. Ltd.
Capital Buildtech Pvt. Ltd.	Grand Park Estates Pvt. Ltd.
Carnation Buildtech Pvt. Ltd.	Grandpark Buildtech Pvt. Ltd.
Century Promoters Pvt. Ltd.	Grandstar Realty Ltd.
Destination Properties Pvt. Ltd.	Greatway Estates Ltd.
Echo Buildtech Pvt. Ltd.	Greatways Buildtech Pvt. Ltd.
Echo Properties Pvt. Ltd.	Green Retreat & Motels Pvt. Ltd.
Elegant Buildcon Pvt. Ltd.	Green Valley Builders Pvt. Ltd.



Green View Buildwell Pvt. Ltd.	Pelikan Estates Pvt. Ltd.
Green Way Promoters Pvt. Ltd.	Pioneer Promoters Pvt. Ltd.
Greenline Buildcon Pvt. Ltd.	Rapid Realtors Pvt. Ltd.
Greenline Promoters Pvt. Ltd.	Redsea Realty Pvt. Ltd.
Greenwood Properties Pvt. Ltd.	Rising Realty Pvt. Ltd.
Gujarat Anant Raj Vidhyanagar Ltd.	Rolling Construction Pvt. Ltd.
Hamara Realty Pvt. Ltd.	Romano Estates Pvt. Ltd.
Hemkunt Promoters Pvt. Ltd.	Romano Infrastructure Pvt. Ltd.
High Land Meadows Pvt. Ltd.	Romano Projects Pvt. Ltd.
Jasmine Buildwell Pvt. Ltd.	Romano Tiles Pvt. Ltd.
Jubilant Software Services Pvt. Ltd.	Roseview Buildtech Pvt. Ltd.
Kalinga Buildtech Pvt. Ltd.	Roseview Properties Pvt. Ltd.
Kalinga Realtors Pvt. Ltd.	Saffron Views Properties Pvt. Ltd.
Krishna Buildtech Pvt. Ltd.	Saiguru Buildmart Pvt. Ltd.
Lucky Meadows Pvt. Ltd.	Sand Storm Buildtech Pvt. Ltd.
Monarch Buildtech Pvt. Ltd.	Sartaj Developers & Promoters Pvt. Ltd.
North South Properties Pvt. Ltd.	Sovereign Buildwell Pvt. Ltd.
Novel Buildmart Pvt. Ltd.	Spring View Developers Pvt. Ltd.
Novel Housing Pvt. Ltd.	Springview Properties Pvt. Ltd.
One Star Realty Pvt. Ltd.	Suburban Farms Pvt. Ltd.
Oriental Meadows Ltd.	Three Star Realty Pvt. Ltd.
Oriental Promoters Pvt. Ltd.	Townsend Construction & Equipment Pvt. Ltd.
Papillon Buildtech Pvt. Ltd.	Tumhare Liye Realty Pvt. Ltd.
Papillon Buildcon Pvt. Ltd.	Twenty First Developers Pvt. Ltd.
Park Land Construction & Equipment Pvt. Ltd.	Vibrant Buildmart Pvt. Ltd.
Park Land Developers Pvt. Ltd.	West Land Buildcon Pvt. Ltd.
Park View Promoters Pvt. Ltd.	Woodland Promoters Pvt. Ltd.
Pasupati Aluminium Ltd.	

**Partnership firm in which holding company is partner**

Ganga Bishan &amp; Company

**Key management Personnel**

Omi Chand Rajput	Director
B M Singh	Director
Nutan Nakra	Director
Achhey Lal	Director

**Note:** The above parties have been identified by the management.

**b) Transaction during the year with related parties (excluding reimbursements):**

Sl. No.	Nature of Transactions	Related Party	For the year ended March 31, 2013 Rs.	For the year ended March 31, 2012 Rs.
1	Short term borrowings received from holding company	Anant Raj Limited	331,500	-
2	Short term borrowings repaid to holding company	Anant Raj Limited	-	19,909
3	Guarantee for loans given	Anant Raj Limited	7,250,000,000	-



## c) Amount outstanding as at March 31, 2013

Sl. No.	Account Head	Related Party	As at March 31, 2013 Rs.	As at March 31, 2012 Rs.
1	Short term borrowing repayable to holding company	Anant Raj Limited	331,500	-

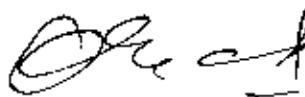
16 In the opinion of the management, the current assets, if realized in the ordinary course of business, would realize a sum equal to that stated in the Balance Sheet.

17 Figures and words in brackets relate to the previous year unless otherwise indicated.

18 Previous year figures have been regrouped or recast, wherever necessary, in order to confirm to this year's presentation.

Signatures to the above notes which form an integral part of the Balance Sheet and the Statement of Profit and Loss.

Directors



Omi Chand Rajput



Achhey Lal

May 10, 2013  
Delhi



## ROSE REALTY PRIVATE LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2013

		For the year ended March 31, 2013 Rs.	For the year ended March 31, 2012 Rs.
<b>A. CASH FLOW FROM OPERATIONS</b>			
Profit before tax from continuing operations		32,096	19,998
Unamortised expenditure written off		1,621	1,621
Interest received		(59,951)	(48,277)
<b>Operating profit before working capital changes</b>		<b>(26,234)</b>	<b>(26,658)</b>
Increase/(Decrease) in other current liabilities		-	(4,165)
Decrease/(Increase) in other current assets		(331,736)	(17,666)
<b>Cash generated from operation</b>		<b>(357,970)</b>	<b>(48,489)</b>
Income tax paid during the year		(7,343)	(216,315)
<b>Net cash from operating activities</b>	<b>(A)</b>	<b>(365,313)</b>	<b>(264,804)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Investment in bank deposits (having original maturity of more than 3 months but less than 12 months)		(53,724)	(825,783)
Interest received		59,951	48,277
<b>Net cash from investing activities</b>	<b>(B)</b>	<b>6,227</b>	<b>(777,506)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase/(Decrease) in short term borrowings		331,500	(19,909)
<b>Net cash from financing activities</b>	<b>(C)</b>	<b>331,500</b>	<b>(19,909)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(A+B+C)</b>	<b>(27,586)</b>	<b>(1,062,219)</b>
Cash and cash equivalents - Opening balance		73,460	1,135,679
Cash and cash equivalents - Closing balance		45,874	73,460

**Note: Figures in brackets indicate cash outflow.**

This is the Cash Flow Statement referred to in our report of even date.

B. Bhushan & Co.  
Chartered Accountants  
By the hand of



Vishwanand Keshri  
Partner  
Membership no. 505508  
May 10, 2013  
Delhi



Directors

  
Omi Chand Rajput

  
Achhey Lal